



Date: 29/04/2025

Technical Picks

SONACOMS 29 MAY 470CE	
Reco Price	₹27.5
Buy Call	
Target Price	₹38/45
Stop Loss	₹20
Time Frame	2-3 Weeks

Rationale for Recommendation

The stock is showing early signs of trend reversal after a prolonged downtrend, marked by a strong bullish breakout and rising volume. The recent higher low formation indicates renewed buying interest and potential accumulation.

Momentum indicators suggest strengthening bullish sentiment, supported by follow-through buying. Continuation of this setup may lead this contract profitable.